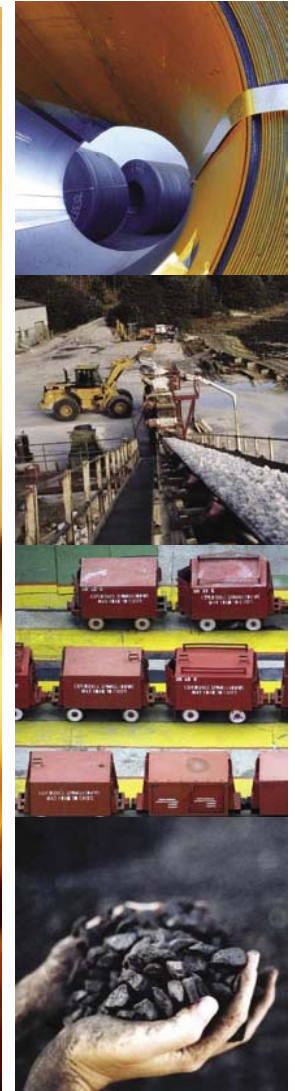


Anglo American

Building Global Capacity Towards Excellence

27 – 29th November 2007



- Over 150 000 people working in over 40 countries
- \$38.6 billion in sales in 2006
- FTSE #15
- Five core businesses – coal, platinum, base metals, iron ore, **diamonds**, **industrial minerals, gold**

With a long history of success

1917



Anglo American Corporation of SA Ltd was founded by Sir Ernest Oppenheimer to exploit the gold mining potential of the East Rand

1970



Rhodesian Anglo American Ltd changed its name to Minerals and Resources Corporation (later Minorco)

1999



AA plc was created from the combination of Anglo American Corporation of South Africa and Minorco. Listing and head office moved to London

2003

Transition to global, focused natural resources company

And Strength Through Diversity



Platinum

Anglo Platinum (74.9%) - the world's leading primary producer of platinum



Gold

AngloGold (~17%) - one of the world's leading gold producers



Diamonds

De Beers (45%) - Largest producer by value of gem diamonds



Coal

One of the world's leading private sector coal producers



Base Metals

Growing presence in copper, nickel and zinc markets



Industrial Minerals

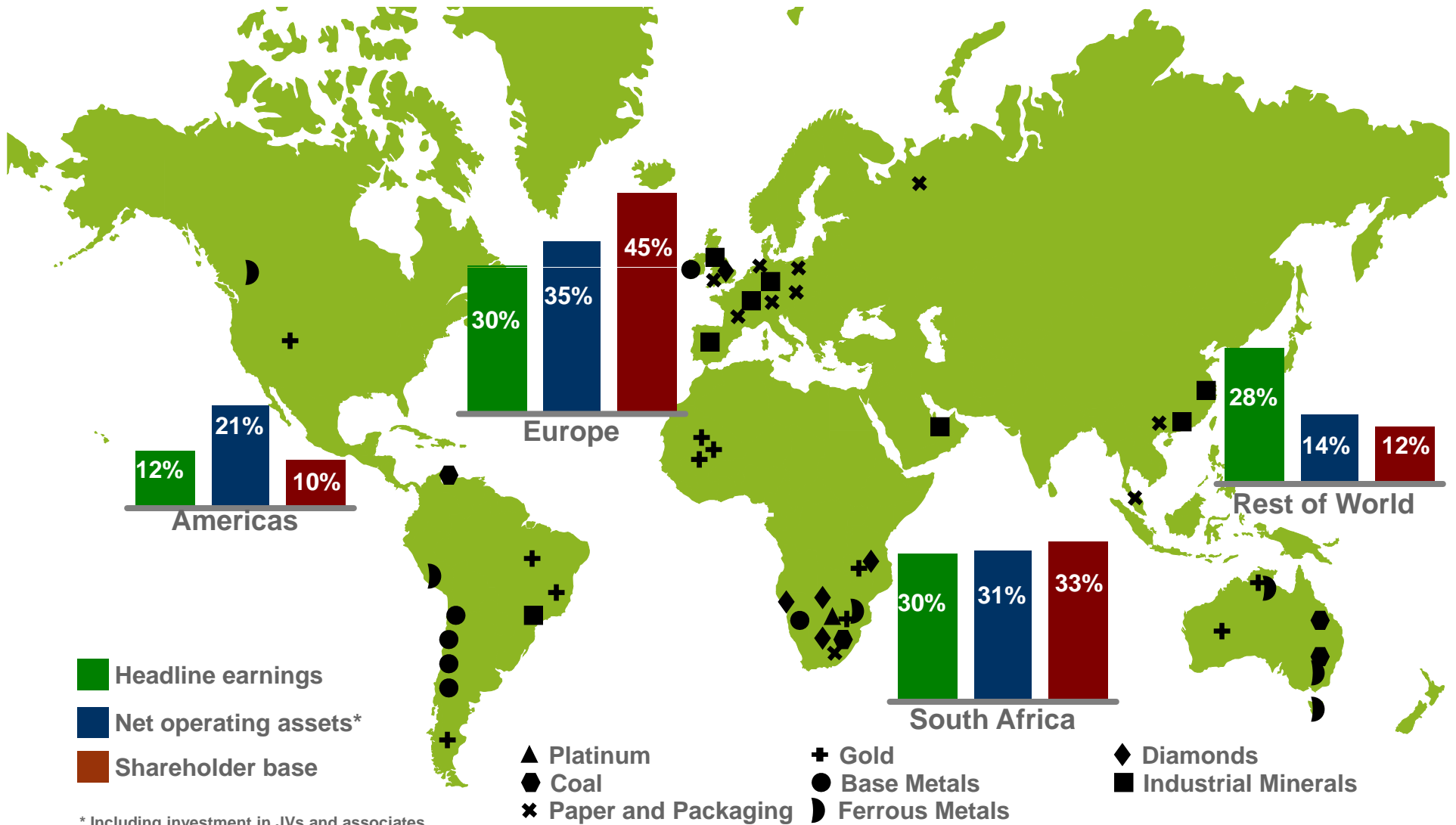
UK market leader in aggregates, asphalt & concrete blocks



Ferrous Metals

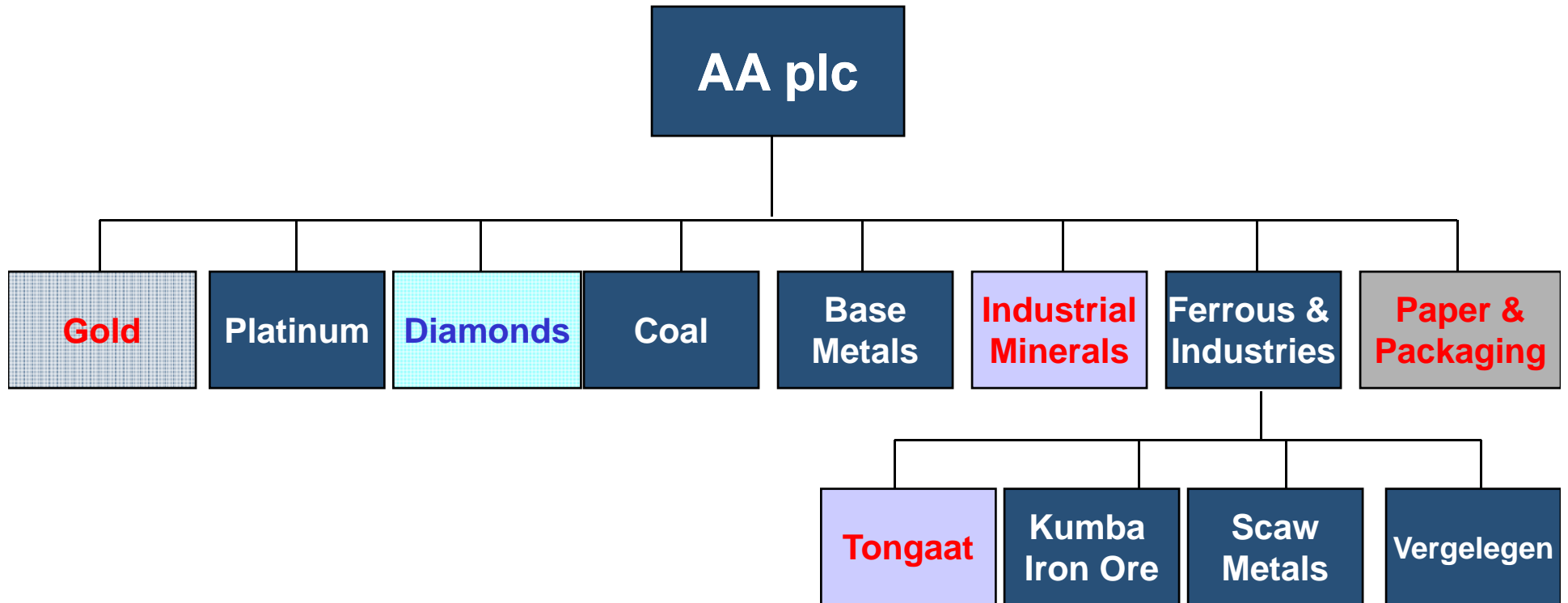
Producer of iron ore and value-added niche ferrous metals products

Both Geographical & Product

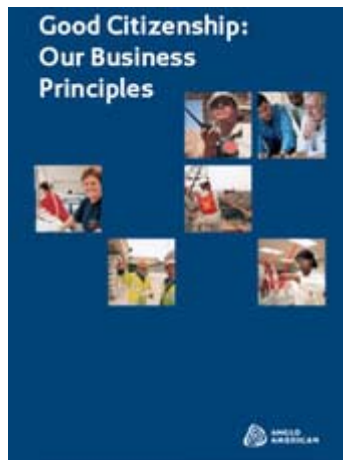


* Including investment in JVs and associates

London listing in 1999



Integrating sustainable development into the way we do business



- Large and immobile assets
- Creating sustainable benefits
- Energy security and climate change
- Preventing the “Resource Curse”



- Mining firms must earn their licence to operate:
 - This is more than just successful permitting
- Excellence in sustainable development is a source of competitive advantage
- Our aim: to leave behind a positive legacy for our communities



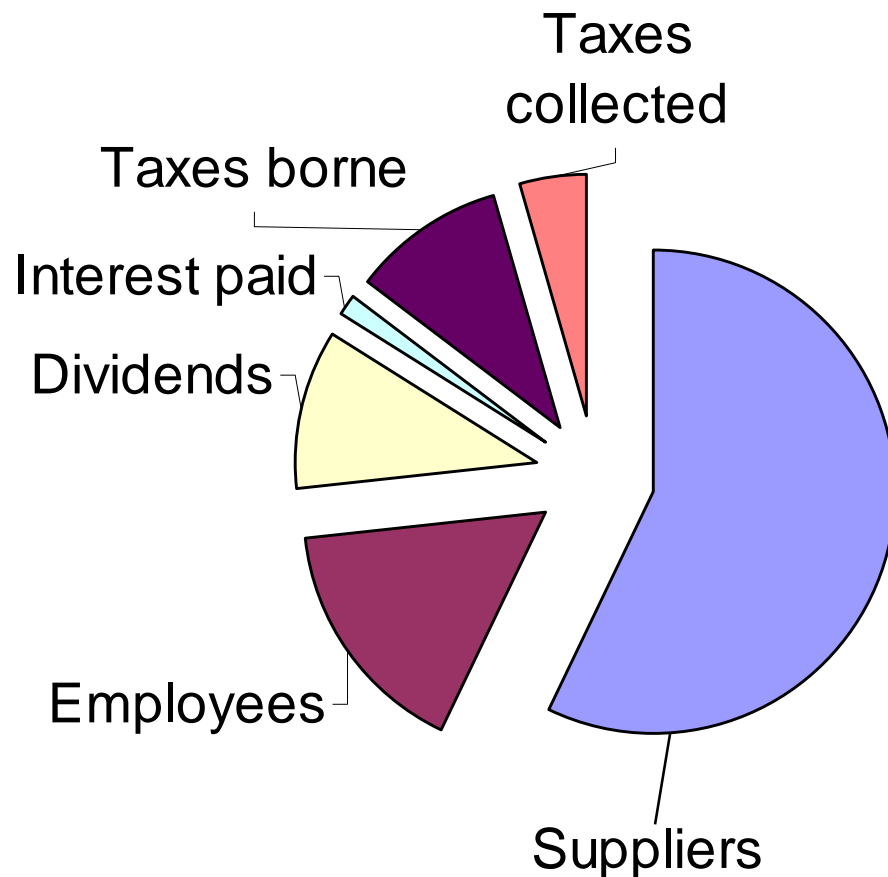
- Priorities for responsible mining firms:
 - Paying taxes where we operate
 - Ensuring that we replace the natural capital we extract with social, financial, human and manufactured capitals
 - Contributing to wider development and poverty alleviation
 - Partnership-based approaches to addressing development challenges

- The “Resource Curse” is not inevitable:
- Chile and Botswana are success stories
- Challenge is good governance
- Local and national governance are critical to successful exploitation of resources:
 - Responsible operators are important
 - Partnership working required to enhance governance regimes



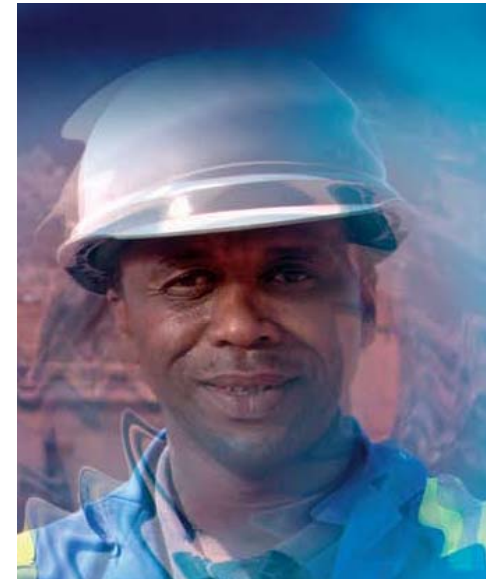
Distribution of Economic Benefits

Anglo American – 2006 Financial Year



<i>Distribution</i>	<i>\$ million</i>
Suppliers	17,226
Employees	4,860
Dividends	3,222
Interest paid	400
Taxes borne*	3,119
Taxes collected*	1,336

- Our overriding value
- Major challenge:
 - “Perceived wisdom” on dangers of mining
 - Difficult, deep underground working conditions
- Culture change and new expectations:
 - Aim to be mine safety leader



All our key operations:

- are ISO14001 certificated
- have rehabilitation plans
- have biodiversity management plans
- plan productive post closure use of the land

Regular performance review

- We develop partnerships with key NGOs & communities





Making mine water commercially available to the community in a water-stressed area. Reducing company liability and providing a resource for the local authority

Condor Conservation Chile



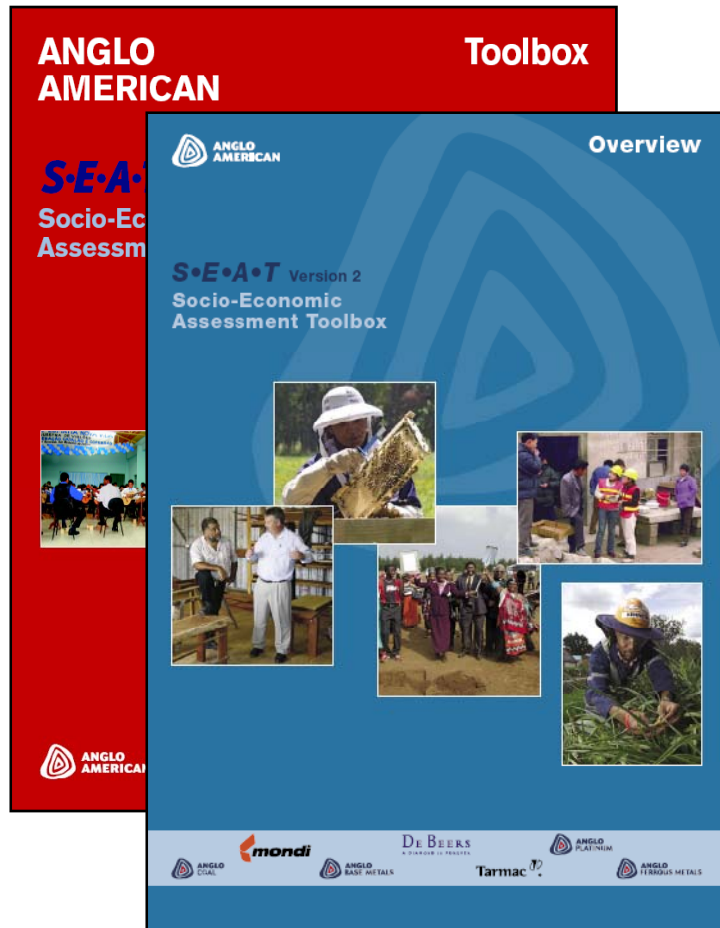
Fighting HIV & Aids



**STOP
AIDS.
KEEP THE PROMISE.**

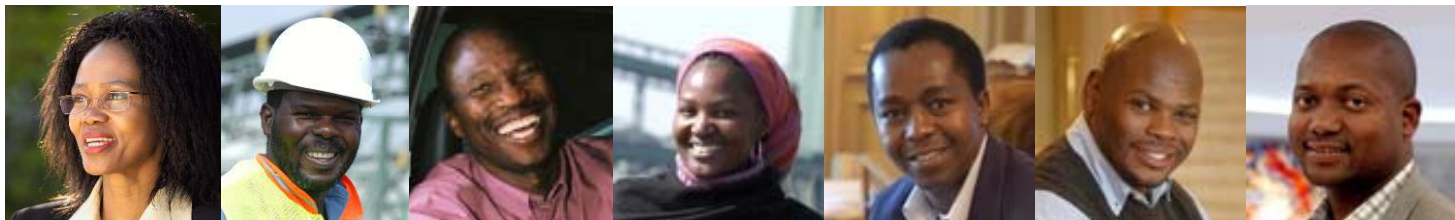
22 November to 13 December
Confidential voluntary counselling
and testing (VCT)
15th Floor, 55 Marshall Street
Call 2890 to make an appointment
Expect a call to encourage you to make
an appointment

 **ANGLO
AMERICAN**



- Anglo's SEAT process:
- Profiling communities
 - Stakeholder engagement
 - Development of management plans
 - Public reporting back to stakeholders

- South African enterprise development unit
- Time limited equity and loan support on commercial terms
- Extensive mentoring:
 - At least as important as financial support
- ~45 company portfolio at any one time
- High success rates; wider adoption



Report to Society
published annually in April
Also available on the
Anglo American website
www.angloamerican.co.uk

Builds transparency and
trust, informs and explains
the Group's approach and
performance



We also make wine....



- Thank you
- Questions

